



DEPARTMENT OF THE TREASURY  
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND  
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH  
WASHINGTON, DC 20005

*Profiles of Organizations  
Selected for funding under the  
1999 Community Development Financial Institutions Program  
Technical Assistance Component*

**Adirondack Economic Development Corporation**

**Location:** Saranac Lake, NY  
**Award:** \$53,000  
**Type:** Business Loan Fund  
**Contact:** Mr. Mac MacDevitt - (518) 891-5523

The Adirondack Economic Development Corporation (AEDC) was formed in 1984 to promote business development in the Adirondack region of New York. Economic development presents unique challenges in this rural area due in part to the pattern of land ownership in the Adirondack Park region; small business entrepreneurs also have difficulty gaining access to capital. The AEDC was created to help remedy this situation. It is currently in the process of developing a new lending program the Adirondack Community Investment Fund. The AEDC will use the TA award from the CDFI Fund for consulting training and technology.

**Aliquippa Alliance for Unity & Development Inc.**

**Location:** Aliquippa, PA  
**Award:** \$25,000  
**Type:** Business Loan Fund  
**Contact:** David H. Blenk - (724) 378-7422

Aliquippa Alliance for Unity & Development Inc. (AAUD) of Aliquippa PA is a non-profit coalition-based community development organization incorporated in 1984. AAUD's mission is to encourage economic recovery of the Greater Aliquippa area through making loans to area businesses. The technical assistance award will be used for the acquisition of computers and loan portfolio management software; staff and board training and consulting services to conduct a market analysis and develop a strategic plan.

**Audubon Partnership for Economic Development LDC**

**Location:** New York, NY  
**Award:** \$44,600  
**Type:** Business Loan Fund  
**Contact:** Mr. Walter G. Delgado - (212) 544-2470

Audubon Partnership for Economic Development LDC (APED) of New York NY is a non-profit entity incorporated as a state-designated Local Development Corporation in 1996. APED was established as a grass-roots organization by residents and businesses of the Washington Heights and Inwood sections of New York City. APED provides access to capital to local businesses through its Merchant Loan Fund. The technical assistance award will be used to increase staff skills in loan portfolio management and non-profit management; engage consulting services to develop a comprehensive marketing plan; and acquire loan portfolio management software.

**Bethex Federal Credit Union**

**Location:** Bronx, NY  
**Award:** \$108,700  
**Type:** Community Development Credit Union  
**Contact:** Sarah Starbuck - (718) 299-9100

Bethex is a federally chartered and insured credit union serving the low-income residents in the South Bronx since 1970. Since 1993 after moving to its first permanent location the credit union has expanded from 700 members with \$1 million in assets to almost 5 000 members and \$4 million in assets. Bethex was certified as a CDFI in 1996 and has received two Core awards from the Fund. Bethex is using a 1998 TA award for computer equipment in both its main office and in its new branch. The 1999 TA award will augment the computer upgrading and provide an ATM for the new branch.

**CAMBA Economic Development Corporation**

**Location:** Brooklyn, NY  
**Award:** \$50,000  
**Type:** Microenterprise Fund  
**Contact:** Ms. Joanne M. Oplustil - (718) 287-2600

CAMBA Economic Development Corporation (CAMBA EDC) promotes community development through the provision of micro loans to businesses in the Flatbush section of Brooklyn NY. It is an affiliate of CAMBA Inc. which provides a broad array of comprehensive employment education health legal social business development and youth services to over 15 000 participants annually. CAMBA EDC will use the TA grant to upgrade and purchase new technology conduct a market analysis and for board and staff training.

**Carolina Capital Investment Corporation**

**Location:** Columbia, SC  
**Award:** \$68,500  
**Type:** Business Loan Fund  
**Contact:** Elliot E. Franks - (803) 737-0079

Carolina Capital Investment Corporation (CCIC) of Columbia South Carolina is a non-profit organization formed in 1992. CCIC's purpose is to act as a development finance institution to promote the growth of productive private investment and to assist business enterprises that will contribute to the economic development of the State of South Carolina. The technical assistance award will be used for the purchase of computer equipment; to contract consultants to develop training curricula; to conduct training of trainers' courses; and for follow-on training support.

**Cascadia Revolving Fund**

**Location:** Seattle, WA  
**Award:** \$50,000  
**Type:** Business Loan Fund  
**Contact:** Ms. Shaw Canale - (206) 447-9226

Cascadia was established in 1985 and currently supports microenterprises and small businesses through technical assistance and loans of up to \$150 000. It targets low-income people who reside in the rural communities or distressed urban areas of Washington and Oregon. Cascadia will use its technical assistance grant to develop a comprehensive strategic plan provide training for its Board members and identify and install information management systems for creating greater efficiencies in carrying out its lending activities.

**CDCLI Funding Corporation**

**Location:** Centereach, NY  
**Award:** \$27,500  
**Type:** Microenterprise Fund  
**Contact:** L. Von Kuhen - (516) 471-1215

The CDCLI Funding Corporation was established in 1997 by its parent organization Community Development Corporation of LI which is a SBA lender and also manages the Nassau-Suffolk Business Development Fund. The technical assistance award will support the CDCLI Funding Corporation's and its parent's management of all lending activities under its control specifically by addressing the needs of staff training strategic planning and loan program marketing.

**Colorado Housing Enterprises Inc.**

**Location:** Westminster, CO  
**Award:** \$46,500  
**Type:** Housing/Facilities Loan Fund  
**Contact:** Debbie Hughes - (303) 428-1448

Colorado Housing Enterprises Inc. of Westminster Colorado (CHE) is a non-profit corporation that makes housing loans to low-income residents in Colorado through the provision of down payment assistance and second mortgage financing. The technical assistance award will be used for consulting training and the purchase of technology.

**Community Capital Works**

**Location:** Philadelphia, PA  
**Award:** \$45,000  
**Type:** Microenterprise Fund  
**Contact:** Ms. Leslie H. Benoliel - (215) 545-3100

Community Capital Works (CCW) of Philadelphia a subsidiary of the Greater Philadelphia Urban Affairs Coalition (GPUAC) was incorporated in 1998. CCW provides microenterprise loans in a peer lending model. CCW works with the Philadelphia Development Partnership another subsidiary of GPUAC to provide business training and technical assistance to its borrowers and potential borrowers. CCW's technical assistance award will be used to fund a variety of activities including Board and staff training; improvement of internal policies procedures and systems; development of a capitalization plan; and expansion of technological capacity.

**Community Equity Investments Inc.**

**Location:** Pensacola, FL  
**Award:** \$50,000  
**Type:** Business Loan Fund  
**Contact:** Daniel R. Horvath - (850) 595-6234

Community Equity Investments Inc.(CEII) is a small business lender that has served Pensacola and the surrounding areas of northwest Florida since 1974. Recently it has expanded its activities into southern Alabama. Its services include microloans and gap financing for both rural and urban small businesses affordable housing development home ownership and credit counseling. The technical assistance grant will support market analysis outreach technology upgrades and staff training--helping CEII to better serve the areas into which it has recently expanded.

**Community Loan Fund of Southwestern PA Inc.**

**Location:** Pittsburgh, PA

**Award:** \$48,400

**Type:** Housing/Facilities Loan Fund

**Contact:** Mark Peterson - (412) 201-2450

Community Loan Fund of Southwestern Pennsylvania (CLF) is a certified CDFI and past Awardee. Created in 1990 as a housing loan fund CLF has since expanded to community facilities lending loans and technical assistance to small businesses and a new emphasis on loans to small and medium sized manufacturing firms in Pittsburgh. While its target market is all of southwestern Pennsylvania CLF is focussing its lending on low-income communities in Pittsburgh. CLF will use the technical assistance grant for technology consulting services and staff training.

**Community Ventures Corporation**

**Location:** Lexington, KY

**Award:** \$50,000

**Type:** Business Loan Fund

**Contact:** Kevin R. Smith - (606) 231-0054

Community Ventures Corporation (CVC) is a non-profit community-based organization dedicated to improving the quality of life for urban and rural residents of central Kentucky's Bluegrass Region. Its programs emphasize business ownership; home ownership and developing access to credit and savings. The technical assistance grant will be used by CVC to more efficiently and effectively manage its operations. Specific uses include: to track and document the impact of its activities on its target market; to review and refine its risk management and management reporting systems; to conduct board training; and to develop a marketing strategy to reach its new rural markets.

**Connecticut Housing Investment Fund Inc.**

**Location:** Hartford, CT

**Award:** \$50,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Paula C. Sampson - (860) 586-2028

The Connecticut Housing Investment Fund (CHIF) established in 1965 is dedicated to affordable housing and urban reinvestment throughout the state of Connecticut. CHIF's work in the affordable housing field falls into three areas: loan servicing lending to individuals and nonprofit housing developers and technical counseling. The technical assistance grant will be used for technological improvements and the development of marketing materials.

**Corporation for Econ Dev of Harris County Inc.**

**Location:** Houston, TX

**Award:** \$40,000

**Type:** Business Loan Fund

**Contact:** Mr. Amos M. Brown - (713) 840-8804

Corporation for Economic Development Harris County (CEDHC) is a certified CDFI founded in 1987 serving the suburban market of Harris County TX. The organization's mission is to enhance economic development countywide by providing financial and technical assistance to entrepreneurial ventures lacking access to credit. The technical assistance grant will be used to expand the lending staff's credit and computer skills purchase computers and printers and develop a marketing and communications plan.

**Covenant Community Capital Corporation**

**Location:** Houston, TX

**Award:** \$42,000

**Type:** Venture Capital Fund

**Contact:** Stephen Fairfield - (713) 676-2333

Covenant Community Capital Corporation of Houston TX (CCCC) is a start-up non-profit that was formed by two CDCs that serve distressed neighborhoods in Houston. CCCC was created as a business lending entity to complement the real estate development and business training activities of the CDCs. The technical assistance award will be used for a computer system improvements; planning and design of an IDA program; and training for staff and board members.

**Credit Inc.**

**Location:** Bronx, NY

**Award:** \$50,000

**Type:** Business Loan Fund

**Contact:** Richard Sheahan - (718) 292-3113

Credit Inc. was created in 1994 as the financing arm of the South Bronx Overall Economic Development Corporation a nonprofit that promotes small business development in the South Bronx. Credit Inc. makes loans to small and emerging businesses. The technical assistance award will enable Credit Inc. to develop a marketing plan improve its loan servicing functions and develop a strategy for attracting additional loan pool capital.

**Dorchester Bay Neighborhood Loan Fund**

**Location:** Dorchester, MA

**Award:** \$42,000

**Type:** Business Loan Fund

**Contact:** Mr. Cristo R. Banda - (617) 825-4200 ext.221

Dorchester Bay Neighborhood Loan Fund (DBNLF) was incorporated in 1997 to address the problems of economic disinvestment and the decline of its target market's commercial center in the high poverty area of Boston's Northern Dorchester and Eastern Roxbury neighborhoods. It is affiliated with a producer of housing affordable to the neighborhoods' low income population. 88% of its clients are minorities and half are new immigrants mostly from the Caribbean. DBNLF will use the technical assistance for training of its board loan committee and staff members; conducting a marketing assessment; and purchasing computer equipment.

**East Carolina Community Development Inc.**

**Location:** Beaufort, NC

**Award:** \$38,000

**Type:** Business Loan Fund

**Contact:** Mr. Thomas G. Christmann - (352) 377-9697

East Carolina Community Capital Development Inc. (ECCDI) is a non-profit organization that serves a low-income target market in rural eastern North Carolina. ECCDI was established in 1995 and does microenterprise small business and affordable housing lending. The technical assistance award will be used for new computer technology consulting services and for staff and board training.

**East Harlem Business Capital Corporation**

**Location:** New York, NY

**Award:** \$30,000

**Type:** Business Loan Fund

**Contact:** Elizabeth Colon - (212) 427-6590

The East Harlem Business Capital Corporation is a start-up small business lender that proposes to provide intensive technical assistance and loans to the predominantly Hispanic-owned small businesses in East Harlem. The technical assistance award will be used for training of its staff and board development of capitalization strategies market research product development and computer equipment.

**East Williamsburg Valley Industrial Development Corp.**

**Location:** Brooklyn, NY

**Award:** \$45,000

**Type:** Business Loan Fund

**Contact:** Ms. Nancy Lasher - (718) 388-7287 ext.161

East Williamsburg Valley Industrial Development Corporation (EWVIDCo) was established in 1982 to promote business retention business expansion and employment in the North Brooklyn industrial area. It is now initiating a small business revolving loan fund that would provide loans of \$5 000-\$50 000 for start-up and existing businesses. The technical assistance award will be used to develop loan policies and procedures develop a fundraising strategy support staff training and purchase technology in order to increase EWVIDCo's capacity to launch and effectively administer the small business loan fund.

**Economic Opportunities Fund**

**Location:** Philadelphia, PA

**Award:** \$40,000

**Type:** Business Loan Fund

**Contact:** Ms. Lynne Cutler - (215) 564-5500

Economic Opportunities Fund (EOF) provides access to capital and financial services to low-income and underserved populations with a special focus on economically disadvantaged women and their families. EOF was created in April 1999 in response to unmet demand for start-up capital experienced by graduates of training programs provided by its parent company the Women's Opportunities Resource Center. The technical assistance award will be used to purchase technology enhancements support staff training develop a capitalization strategy and loan closing documents design computerized curricula and integrate the organization's database.

**Fairbanks Neighborhood Housing Services Inc.**

**Location:** Fairbanks, AK

**Award:** \$45,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Ms. Rose C. Cade - (907) 451-7230

Fairbanks Neighborhood Housing Services' (NHS) primary mission is to expand affordable housing opportunities for low- and moderate-income residents in two distressed neighborhoods in the city of Fairbanks Alaska. The technical assistance grant will be used to increase operating efficiencies through the purchase of computer equipment; conduct a market assessment; design a new loan product; and train staff in loan underwriting.

**Great Rivers Community Capital**

**Location:** St. Louis, MO

**Award:** \$20,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Mr. Robert Boyle - (314) 664-5051

Great Rivers Community Capital Inc. (GRCC) of St. Louis MO is a start-up for-profit entity. GRCC's parent organization is the Justine Peterson Housing Reinvestment Corporation. GRCC was established to provide mortgage financing for low- to moderate-income homebuyers. The technical assistance award will be used as seed money to fund consulting services during the organizational development start-up period.

**Greater Brownsville Community Development Corp.**

**Location:** Brownsville, TX

**Award:** \$56,500

**Type:** Multibank CDC

**Contact:** Mr. Don Currie - (956) 541-4955

Greater Brownsville Community Development Corporation (GBCDC) was incorporated in April of 1995 to promote develop and improve economic conditions in the four county South Texas border region. GBCDC is a for-profit multi-bank CDC that provides loans to low-income persons and non-profit organizations. The technical assistance award will be used for computer networking strategic planning target market research new loan product development and development of a capitalization strategy.

**Greater New Haven Community Loan Fund Inc.**

**Location:** New Haven, CT

**Award:** \$45,500

**Type:** Business Loan Fund

**Contact:** Carla Weil - (203) 789-3690

The Greater New Haven Community Loan Fund (GNHCLF) was established in 1988 to provide financing to affordable housing projects in New Haven and its surrounding communities. The organization has recently expanded its focus to include working capital loans to local nonprofit organizations. GNHCLF will use the technical assistance grant for staff training an upgraded computer system and consultants to help with the development and refinement of the organization's strategic plan and future capitalization strategies.

**Homesteaders Federal Credit Union**

**Location:** New York, NY

**Award:** \$35,000

**Type:** Community Development Credit Union

**Contact:** Mr. Jose De La Cruz - (212) 479-3340

Homesteader's Federal Credit Union was chartered in 1987 to serve tenants of public housing in the five boroughs of New York City. Its products include savings and checking accounts and consumer loans to its members. The technical assistance grant will be used to expand its ability to help tenants become homeowners through strengthening its ability to make real estate loans and increase its technical assistance to those borrowers and potential borrowers.



**Hope Unity Fund Inc.**

**Location:** Gadsden, AL

**Award:** \$25,000

**Type:** Business Loan Fund

**Contact:** Mr. Walt J. Higgins - (205) 492-7598

Hope Unity Fund Inc. is a start-up intermediary that plans to provide financing and technical assistance to other CDFIs across Alabama particularly those serving poor rural African-American markets. The technical assistance grant will help Hope Unity Fund Inc. to begin its lending operations and provision of development services to a target market of CDFIs and CDFIs in formation.

**Hopi Credit Association**

**Location:** Keams Canyon, AZ

**Award:** \$40,000

**Type:** Business Loan Fund

**Contact:** Mr. Stephen Skorupski - (520) 738-2205

Hopi Credit Association of Keams Canyon Arizona was formed in 1952. A previous Awardee it provides loan products at competitive rates that meet the changing needs of the Hopi people. Its target market is the Hopi reservation. The Hopi Credit Association has a wide range of loan products and development services. The technical assistance award will be used for Y2K compliance and for staff and board training.

**Housing and Economic Development Financial Corp.**

**Location:** Kansas City, MO

**Award:** \$39,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Joseph F. Egan - (816) 472-3053

Housing and Economic Development Financial Corporation (HEDFC) of Kansas City MO was recently created as a result of the merger of two experienced housing loan funds serving Kansas City MO and Kansas City Kansas. Among the activities of HEDFC are: affordable housing mortgage and rehabilitation loans multi-family housing loans and technical assistance to non-profit housing developers. The technical assistance award will be used for development of a loan pool with investments from local financial institutions; for creation of a marketing plan and materials; and expansion of loan products addressing affordable housing for low-income families in HEDFC's target markets.

**Housing Partnership Development Fund**

**Location:** Boston, MA

**Award:** \$75,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Tom Bledsoe - (617) 946-3333

Housing Partnership Development Fund (HPDF) was recently established as the lending affiliate for the National Association of Housing Partnerships. HPDF will provide lending products such as pre-development loans bridge financing or credit enhancements and technical assistance to housing partnerships and other affordable housing providers. These housing opportunities will be offered to low-income persons in economically depressed communities across the nation. The technical assistance award will be used for the development of loan policies underwriting criteria loan product design and strategic planning.



**Illinois Ventures for Community Action (IVCA)**

**Location:** Springfield, IL  
**Award:** \$27,250  
**Type:** Business Loan Fund  
**Contact:** Ms. Laura Smoczyk - (217) 522-4553

Illinois Ventures for Community Action (IVCA) of Springfield IL is a non-profit consortium of 36 community action agencies throughout the state of Illinois. IVCA acts as a lender for the state's Community Service Block Grant program recipients; establishes for-profit ventures to encourage economic development; and provides technical assistance to its member organizations to assist with the development of community facilities. The technical assistance grant will be used for staff training consulting and the acquisition of computer equipment.

**La Casa Federal Credit Union**

**Location:** Newark, NJ  
**Award:** \$45,000  
**Type:** Community Development Credit Union  
**Contact:** Ricardo Soto-Lopez - (973) 485-7933

La Casa Federal Credit Union was established in 1984 by La Casa de Don Pedro a community development corporation working to improve conditions in Newark's north ward. The credit union serves predominantly low-income membership that has historically been unable to access conventional banking services. The technical assistance award will be used for the training of board and staff members the purchase of computers and related equipment and the development of a marketing plan and new financial products.

**Lafayette Neighborhood Housing Services Inc.**

**Location:** Lafayette, IN  
**Award:** \$40,000  
**Type:** Housing/Facilities Loan Fund  
**Contact:** Patricia Stephenson - (765) 423-1284

Lafayette Neighborhood Housing Services Inc of Lafayette IN provides homeownership opportunities to families earning 80% or less of Area Median Income. The technical assistance award will be used to conduct a market study; for a board and staff retreat; to acquire presentation equipment; to update computer software; and to attend lending-related training.

**Lee County Employment & Economic Dev. Corp.**

**Location:** Fort Myers, FL  
**Award:** \$45,000  
**Type:** Business Loan Fund  
**Contact:** Mr. Roy H. Kennix - (941) 337-2300

Lee County Employment and Economic Development Corporation (LEEDCO) of Fort Meyers Florida has been serving Fort Myers particularly its distressed Dunbar neighborhood since 1992. LEEDCO lends to small businesses that serve its target market. The technical assistance award will be used for accounting software and computers staff training and consulting services.

**Lenders for Community Development**

**Location:** San Jose, CA  
**Award:** \$42,180  
**Type:** Multibank CDC  
**Contact:** Mr. Eric Weaver - (408) 297-4554

Lenders for Community Development (LCD) is a for-profit multi-bank CDC that was created in 1995 to provide financing for small businesses and affordable housing in the Silicon Valley

area. LCD targets companies and housing projects which benefit low income residents in the region. The technical assistance grant will strengthen some of LCDs internal technological and managerial systems help LCD determine the feasibility of developing a new child care loan product and enable LCD to develop more targeted marketing material.

#### **Lokahi Pacific**

**Location:** Wailuku, Maui, HI

**Award:** \$75,000

**Type:** Business Loan Fund

**Contact:** Ms. JoAnn Ridao - (808) 242-5761

Lokahi Pacific of Maui Hawaii was established in 1970. Its mission is to improve the quality of life both economically and socially of low-income residents in Maui County. Lokahi operates a housing and community facilities loan program; a first time homebuyers down payment assistance loan program; and a small business lending product. The technical assistance award will be used to review loan policies and procedures; conduct an assessment of loan officer and loan committee training needs; develop an action plan to complete a Small Business Market Center; and explore feasibility of expanding small business lending programs to Kauai and Hawaii islands.

#### **Low Income Housing Fund**

**Location:** San Francisco, CA

**Award:** \$50,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Ms. Bab Freiberg - (415) 777-9804

Low Income Housing Fund (LIHF) is a nonprofit provider of financing and technical assistance for the development of low-income housing childcare facilities and community and social service facilities. LIHF provides loans to borrowers across the nation. The technical assistance grant will be used for a system-wide information technology upgrade.

#### **Lower East Side People's Federal Credit Union**

**Location:** New York, NY

**Award:** \$66,740

**Type:** Community Development Credit Union

**Contact:** Pablo Defilippi - (212) 529-8197

The Lower East Side People's Federal Credit Union is a federally insured community development credit union and a past Awardee. It has been serving low- to moderate- income people from a largely Hispanic area of Manhattan's Lower East Side since 1986. The technical assistance grant will be used for installation costs of ATM on-line processing and an audio response phone system as well as the design portion of a communications plan.

#### **MetroAction Inc.**

**Location:** Scranton, PA

**Award:** \$37,400

**Type:** Microenterprise Fund

**Contact:** Kristine French - (570) 342-7711

MetroAction Inc. created in 1977 provides micro loans to businesses within the three counties of Luzerne Lackawanna and Monroe Pennsylvania. The microloans can be used to develop or expand profitable small businesses and ranges in amounts from \$2,500 to \$25,000. The 1999 TA award will be used to upgrade technology design new marketing material conduct a program evaluation and to train staff.

**Miami-Dade County Affordable Hsg Foundation Inc.**

**Location:** Miami, FL  
**Award:** \$46,850  
**Type:** Housing/Facilities Loan Fund  
**Contact:** Mr. Jose A. Pons - (305) 372-7990

The Miami-Dade Affordable Housing Foundation is a start-up non-profit corporation created in April 1999 to serve low- and moderate-income families. It provides first mortgage loans with low-interest rates and offers homebuyers pre- and post-purchase counseling. It also provides subordinated loans. The technical assistance grant will be used for staff and management training and consulting services.

**Minnesota Investment Network Corporation**

**Location:** Minneapolis, MN  
**Award:** \$42,500  
**Type:** Venture Capital Fund  
**Contact:** Mr. Stephen B. Mercil - (612) 672-3474

Minnesota Investment Corp. (MIN-Corp.) of Minneapolis MN is a start-up venture capital fund serving distressed rural counties and other distressed areas of the Twin Cities. MIN-Corp. makes equity investments in companies that have credible growth potential but because of their size location and stage of development are typically overlooked by traditional venture capital funds. It also organizes groups called Regional Angel Investor Networks made up of investors who are willing to share their expertise and invest their own financial resources into local companies. The technical assistance award will be used to purchase computer equipment and for training.

**Mountain Association for Community Economic Dev.**

**Location:** Berea, KY  
**Award:** \$50,000  
**Type:** Business Loan Fund  
**Contact:** Ms. Paula Bowman - (606) 986-2373

Mountain Association for Community Economic Development (MACED) of Berea Kentucky was formed in 1976 to improve the living conditions of low-income and unemployed people throughout the forty nine county Appalachian region of eastern Kentucky. MACED provides financing and technical assistance to business start-ups and expansion to its target market. The technical assistance award will be used for staff training and to purchase computer equipment.

**Murex Investment Inc.**

**Location:** Philadelphia, PA  
**Award:** \$50,000  
**Type:** Venture Capital Fund  
**Contact:** Mr. Joel Steiker - (215) 951-0300

Murex Investments Inc. (MI) of Philadelphia PA is a for-profit organization that is wholly owned by Resources for Human Development a non-profit social services organization. MI was incorporated in December of 1998 and has a broad service area comprising 9 counties in the Delaware Valley of Pennsylvania and New Jersey. It provides equity investments and subordinated debt to enterprises that are owned by or will significantly benefit minorities women and low-income residents in this service area. The technical assistance award will be used for consulting services to develop a detailed capitalization strategy; analyze MI's costs of financing; develop legal documents; and develop policies and procedures.

**NCP Community Development FCU**

**Location:** Norfolk, VA

**Award:** \$10,000

**Type:** Community Development Credit Union

**Contact:** Mr. Jesse E. Fleming - (757) 543-2400

NCP is a start-up credit union that targets residents of low-income communities in the cities of Norfolk, Chesapeake, and Portsmouth, VA. The technical assistance grant will be used to increase operating efficiencies through the acquisition of a comprehensive software package. It will also enable the volunteer staffers and key board members to receive additional training in credit union management and operations.

**Neighborhood Housing Services of Provo, Inc.**

**Location:** Provo, UT

**Award:** \$45,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Linda Linstrum - (801) 375-5820

Neighborhood Housing Services of Provo, Inc. (NHSP) was incorporated in 1994 and began lending in 1996 when it made three home improvement loans. NHSP has increased its lending volume and added down payment loans and first mortgages to its portfolio of loan products. It has expanded its target market to include a broader area of neighborhoods surrounding the historic downtown Provo. The technical assistance award will be used to develop a strategic plan; improve information systems; and for market research and analysis.

**Neighborhood Housing Services of Richmond**

**Location:** Richmond, VA

**Award:** \$20,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Mr. Timothy W. Adams - (804) 329-2500

Neighborhood Housing Services of Richmond (NHSR) has been serving the Richmond, Virginia area for the past 18 years. NHSR is a chartered member of the Neighborhood Reinvestment Corporation's NeighborWorks network. It offers a full range of services designed to assist low-income families become homeowners including first and second mortgages, down payment/closing cost assistance and homebuyer counseling. The technical assistance award will be used to address its internal capacity needs in the form of technology and training.

**Neighborhood Housing Services of Waco, Inc.**

**Location:** Waco, TX

**Award:** \$50,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Ebby Green - (254) 752-1647

Neighborhood Housing Services (NHS) of Waco provides affordable housing opportunities to the low-income population of McLennan County, specifically two neighborhoods in the Waco Federal Empowerment Zone. NHS of Waco's three-pronged approach includes home-ownership education services, lending, and housing development. The technical assistance grant will be used to increase the capacity of NHS of Waco's internal systems related to lending, improve its self-sufficiency, and enhance its ability to reach new customers.

**Neighborhood Housing Svcs of Asheville NC Inc.**

**Location:** Asheville, NC

**Award:** \$50,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Mr. Douglas McRae - (828) 251-5054

Neighborhood Housing Services of Asheville Inc. (NHS) is a nonprofit established in 1989 to revitalize the Head of Montford Redevelopment Area through financing building and rehabilitating affordable housing. NHS serves its target market through its Revolving Loan Program first time homebuyer loans emergency repair loans and new construction of housing for first time homebuyers. The technical assistance award will be used for board development and staff training; market analysis; technology upgrades; and design of a loan fund capitalization strategy.

**North Carolina Comm. Dev. Initiative Capital Inc.**

**Location:** Raleigh, NC

**Award:** \$38,350

**Type:** Housing/Facilities Loan Fund

**Contact:** Drew Robinson - (919) 835-6008

North Carolina Community Development Initiative Capital Inc. (Initiative Capital) is a start-up housing loan fund incorporated in April 1999. Initiative Capital serves the low-income population of North Carolina by supporting community development corporations (CDCs) through the provision of loans and technical assistance. Initiative Capital is affiliated with the North Carolina Community Development Initiative. The technical assistance grant will be used to support a market assessment and program refinement; for board and staff training; to develop a resource strategy and business plan; and to purchase new technology.

**Northeast Ventures Corporation**

**Location:** Duluth, MN

**Award:** \$45,000

**Type:** Venture Capital Fund

**Contact:** Mr. Greg Sandbulte - (218) 722-9915

Northeast Ventures Corporation (NV) of Duluth MN is a 10-year-old for-profit venture capital fund with a non-profit subsidiary that invests in growing businesses primarily in the Iron Range region of northeastern Minnesota. NV provides equity subordinated debt and technical assistance to its target market. Its target areas include Duluth a number of small cities and a large rural region. The technical assistance award will be used for staff training and consulting services to address the development of venture capital investment strategies.

**Northern Community Investment Corporation**

**Location:** St. Johnsbury, VT

**Award:** \$50,000

**Type:** Business Loan Fund

**Contact:** Paul S. Denton - (802) 748-5101

Northern Community Investment Corporation (NCIC) has been serving a six county service area in New Hampshire and Vermont since 1975. NCIC provides microenterprise and small business loans with a focus on expanding employment opportunities in its Target Market. The technical assistance award will be used for staff training and gaining operating efficiencies through new technologies.

**Northwest Ohio Development Agency**

**Location:** Toledo, OH  
**Award:** \$50,000  
**Type:** Housing/Facilities Loan Fund  
**Contact:** Lisa Rice - (419) 243-6163

Northwest Ohio Development Agency (NODA) of Toledo OH was established in May 1998 as the lending arm of the Fair Housing Opportunities of Northwest Ohio Inc. NODA's mission is to provide affordable housing loans equity investments grants and supportive financial services. The technical assistance grant will be used to engage consultants for market analysis and to develop a product development plan and for staff and board training.

**Piedmont Housing Alliance**

**Location:** Charlottesville, VA  
**Award:** \$50,100  
**Type:** Housing/Facilities Loan Fund  
**Contact:** Linda Martin - (804) 817-2436

Piedmont Housing Alliance of Charlottesville VA is a housing loan fund created to provide financing for affordable housing development and ownership in a five-county region in southern Virginia. Piedmont accomplishes its mission by working closely with regional private and governmental housing agencies to promote regionalism and collaboration. The technical assistance award will be used for staff computer training; asset management training; market analysis research; and computer equipment.

**Primary Care Development Corporation**

**Location:** New York, NY  
**Award:** \$41,000  
**Type:** Housing/Facilities Loan Fund  
**Contact:** Mr. Thomas Manning - (212) 693-1850

Primary Care Development Corporation's (PCDC) mission is to expand access to primary health care for under-served communities and populations in New York City. PCDC's clients are community health centers and other primary care providers. PCDC is frequently the sole provider of capital financing. It also provides technical assistance to its borrowers regarding development or expansion of primary care facilities. The technical assistance award will be used for consulting services and staff training.

**Project Enterprise**

**Location:** New York, NY  
**Award:** \$50,000  
**Type:** Microenterprise Fund  
**Contact:** Vanessa Rudin - (212) 690-2024

Created in 1997 Project Enterprise provides microloans and equity investments based on a peer lending methodology adapted from the Grameen Bank in Bangladesh to low income entrepreneurs in Harlem and other distressed New York City neighborhoods. The 1999 TA award will be used to upgrade technology and to design its marketing materials.

**Rural Development & Finance Corporation**

**Location:** San Antonio, TX  
**Award:** \$52,700  
**Type:** Business Loan Fund  
**Contact:** Ms. Gloria Guerrero - (210) 212-4552

Rural Development & Finance Corporation (RDFC) of San Antonio TX is a non-profit

community development financial intermediary incorporated in 1977. RDFC's mission is to provide access to capital credit and capacity for businesses and community development projects located in distressed rural areas. RDFC obtains funds from public and private sources for re-lending to rural businesses entrepreneurs and community development corporations. The technical assistance award will be used for consulting and staff training in community development.

#### **Rural Enterprise Development Corporation**

*Location:* Bloomsburg, PA  
*Award:* \$50,000  
*Type:* Business Loan Fund  
*Contact:* Mr. Joseph Fest - (570) 784-7003

Rural Enterprise Development Corporation (REDC) has been incorporated since 1993 and until recently has operated primarily as a technical assistance provider. REDC has developed challenging but obtainable expectations for growth and has recently begun making loans to small businesses in its rural service area of Columbia County PA. In order to more expeditiously graduate from the start-up phase of CDFI development REDC will use its technical assistance grant for computer equipment development of a market analysis and marketing plan and staff and board development.

#### **Rural Opportunities Enterprise Center Inc.**

*Location:* Rochester, NY  
*Award:* \$65,000  
*Type:* Business Loan Fund  
*Contact:* Ms. Joan Dallis - (716) 340-3388

Rural Opportunities Enterprise Center Inc. (ROEC) of Rochester NY is affiliated with Rural Opportunities Inc. and became operational in 1997. ROEC makes loans to businesses microentrepreneurs homebuyers and affiliated housing development corporations. Lending activity is largely focused on the rural areas of central and western New York. The technical assistance award will be used for market analysis in expanded market areas; product and operations analysis and recommendations; design of marketing materials; computer equipment; and staff training.

#### **Sable Bancshares Inc.**

*Location:* Chicago, IL  
*Award:* \$21,250  
*Type:* Bank/Bank Holding Company  
*Contact:* Michael O Brown - (312) 222-6637

Sable Bancshares Inc. (Sable) is a bank holding company serving low and moderate income residents and businesses in Chicago's west and south sides. Sable's subsidiary organizations include Community Bank of Lawndale R.E.G. Development Corporation UD&TC and SBI Mortgage Services LLC. The 1999 TA award will be used for the development and implementation of its new Individual Development Account program.

#### **Salisbury Neighborhood Housing Services**

*Location:* Salisbury, MD  
*Award:* \$49,000  
*Type:* Housing/Facilities Loan Fund  
*Contact:* Cheryl M. Jones - (410) 543-4626

Salisbury Neighborhood Housing Service (SNHS) is a nonprofit corporation created in 1995. It is a chartered member of the Neighborhood Reinvestment Corporation's NeighborWorks network. SNHS' business activities include lending for home purchase and renovation; homebuyer education and development; resident leadership development; and property



development. SNHS serves neighborhoods within the city of Salisbury and other areas in Wicomico County on Maryland's Eastern Shore. The technical assistance grant will be used to address its internal capacity needs in the form of consulting services technology and staff and management training.

#### **San Antonio Business Development Fund**

**Location:** San Antonio, TX

**Award:** \$50,000

**Type:** Business Loan Fund

**Contact:** Gilbert Gonzalez - (210) 738-0312

San Antonio Business Development Fund (SABDF) is a for-profit CDFI created in 1994. SABDF currently manages two loan programs: a tandem loan program where the CDFI participates in a bank loan and an enhancement program where the CDFI makes a direct loan to its borrower alongside a bank in order to provide the full amount of credit a borrower needs. SABDF will use the technical assistance grant to hire consultants to put together a comprehensive community-needs assessment that will be used to improve its lending services to entrepreneurs in the San Antonio area.

#### **Scranton Neighborhood Housing Services Inc.**

**Location:** Scranton, PA

**Award:** \$50,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Mr. John W. Cosgrove - (570) 348-6717

Scranton Neighborhood Housing Services Inc. (Scranton NHS) of Scranton PA was chartered in 1981 by the Neighborhood Reinvestment Corporation as serving the needs of lower income households in the Scranton area. Scranton NHS offers first and second mortgages downpayment assistance loans and rehabilitation loans. The technical assistance award will be used to develop a comprehensive marketing plan; a resource development plan; a non-profit technical assistance program; and to build its underwriting capacity to lend to non-profit affordable housing developers.

#### **Self-Employment Loan Fund Inc. (SELF)**

**Location:** Phoenix, AZ

**Award:** \$29,000

**Type:** Microenterprise Fund

**Contact:** Mr. Curtis E. Shaw - (602) 340-8834

Self-Employment Loan Fund (SELF) was established in 1984 and has operated as a microenterprise development organization. SELF provides business training courses and access to capital through peer-lending and SBA guaranteed micro loans. The technical assistance award will be used for computer equipment and consulting.

#### **Smohomish County Private Industry Council**

**Location:** Everett, WA

**Award:** \$50,000

**Type:** Microenterprise Fund

**Contact:** Ms. Emily Duncan - (425) 743-9669

DownHome Washington a program of the Snohomish County Private Industry Council (PIC) is a one-stop microenterprise assistance center which provides training and technical assistance S.B.A. microloans and U.S.D.A. small business loans and professional marketing assistance for specialty food producers to gain access to markets. It serves 16 counties in Washington State. The technical assistance grant will be used to cover a variety of organizational needs including product marketing staff development and technology enhancement.

**Southeast Texas Comm. Dev. Financial Inst. Inc.**

**Location:** Beaumont, TX

**Award:** \$25,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Albert J. Price , Sr. - (409) 835-7527

Southeast Texas Community Development Financial Institution Inc.(SETCDFI) of Beaumont TX is a non-profit start-up organization incorporated in 1998. The mission of SETCDFI is to stimulate broad-based community development in a six-county area of East Texas through financing affordable housing and business development for the benefit of the region's low-income population. The technical assistance award will be used to address SETCDFI's capacity needs in the form of consulting services.

**Southern Dallas Development Corporation**

**Location:** Dallas, TX

**Award:** \$40,000

**Type:** Business Loan Fund

**Contact:** Mr. James R. Reid - (214) 428-7332

The Southern Dallas Development Corporation assists in the development and financing of small businesses creating jobs and stimulating economic growth in Southern Dallas. Since 1989 SDDC has created five lending products and has established lending partnerships with other entities. SDDC makes loans in tandem with banks as well as higher risk loans wholly on its own. The technical assistance award will be used to assess the feasibility of starting a community development bank as a means to generate and leverage additional capital in its target market.

**Southern Development Bancorporation**

**Location:** Arkadelphia, AR

**Award:** \$50,000

**Type:** Bank/Bank Holding Company

**Contact:** Tom McRae - (870) 246-3945

Southern Development Bancorporation (Southern) was formed in 1986 and has developed a community development strategy that involves commercial lending operations work force development and micro-lending through a nonprofit affiliate as well as fostering housing opportunities for low income families. Arkansas Enterprise Group (AEG) the beneficiary of the technical assistance grant is the nonprofit community development arm of Southern. AEG provides non-traditional financial services technical support and human resource development to rural small businesses community organizations and family farms. AEG will use the technical assistance grant to enhance its operations through technology improvements and staff training on loan structuring portfolio management and financial analysis.

**Tampa Bay Black Business Investment Corp.**

**Location:** Tampa, FL

**Award:** \$47,600

**Type:** Microenterprise Fund

**Contact:** Frances A. Townsend - (813) 274-7923

Tampa Bay Black Business Investment Corporation (TBBBIC) was incorporated in 1987. It has attracted bank support leveraged through the state's Florida Black Business Investment Board established to help capitalize local black business investment corporations such as TBBIC. It provides capital and technical assistance to African-American businesses in Hillsborough and Pinellas Counties of Florida. The technical assistance grant will be used for computer equipment and upgrading and for staff training in asset building local community involvement

financial statement analysis and lending practices.

**Technical Resources Inc.**

*Location:* Philadelphia, PA

*Award:* \$39,500

*Type:* Venture Capital Fund

*Contact:* Ms. Bernadine Hawes - (215) 387-4187

Technical Resources Inc. (TRI) of Philadelphia PA has been in existence since 1971. TRI is developing an investment product for technology-based start-up ventures. It will be structured like a venture capital fund but will seek a bottom line of benefit to low income communities as well as financial returns. The technical assistance award will be used for training and to purchase computers and software.

**TELACU Community Capital**

*Location:* Los Angeles, CA

*Award:* \$75,000

*Type:* Business Loan Fund

*Contact:* Mr. Jorge Corralejo - (323) 721-1655

TELACU Community Capital (TCC) is the newly formed lending arm of TELACU a well-established multi-faceted community development corporation serving East Los Angeles. It has been providing loans to businesses with potential for increasing employment opportunities to this distressed area since 1981. TCC will use its technical assistance award to plan for creation of a new lending product and the expansion of its target market into other distressed parts of Los Angeles as well as into several communities in Orange County.

**The Business Loan Fund of the Palm Beaches Inc.**

*Location:* West Palm Beach, FL

*Award:* \$50,000

*Type:* Business Loan Fund

*Contact:* Mr. John B. Brown - (561) 838-9027

Business Loan Fund of the Palm Beaches of West Palm Beach FL is a non-profit start-up that provides business loans in Palm Beach County. It was incorporated in 1996 and focuses on loans that generate new jobs in areas of high unemployment. The technical assistance grant will be used for consulting technology and training for staff and board.

**The Columbus Growth Fund Inc.**

*Location:* Columbus, Oh

*Award:* \$25,000

*Type:* Business Loan Fund

*Contact:* Mr. Brad Shimp - (614) 645-8583

The Columbus Growth Fund of Columbus Ohio (CGF) is a non-profit business lender established in September 1996 to promote community development in the city of Columbus. CGF specifically targets distressed areas in the City of Columbus including Columbus Enterprise Community and the Empowerment Zone. CGF provides working capital financing to businesses that have difficulty obtaining credit from traditional financial institutions. The technical assistance award will be used to train trustees in community development lending; evaluate CGF's legal and organizational structure; and engage consultants to assist with strategic planning.

**The Housing Foundation Inc.**

**Location:** Marion, KY

**Award:** \$50,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Mr. Roger Dutschke - (502) 965-4259

The Housing Foundation Inc. of Lexington Kentucky is a private non-profit loan fund created to meet the affordable housing needs of low-income residents in the Commonwealth of Kentucky. It was initially established as a charitable entity focusing on providing small grants for home repair. The Housing Foundation also provides direct emergency financial intervention to prevent the loss of homes. The technical assistance award will be used to purchase computer equipment; develop a capitalization plan; and train staff in loan product development and underwriting standards and fundraising.

**The Lakota Fund**

**Location:** Kyle, SD

**Award:** \$47,000

**Type:** Microenterprise Fund

**Contact:** Ms. Elsie Meeks - (605) 455-2500

Members of the Oglala Sioux Tribe established the Lakota Fund a community loan fund in 1985. It serves the severely economically depressed Pine Ridge Reservation. The Lakota Fund's investment area includes Jackson Shannon and Bennett counties an area that has been designated a Rural Federal Empowerment Zone by the USDA. The Lakota Fund operates several lending programs and has recently become involved in low-income housing development on the reservation. The technical assistance grant will enable the Lakota Fund to engage in a strategic planning and reorganization process train its staff and purchase two new computers.

**Timber Country Community Federal Credit Union**

**Location:** Morton, WA

**Award:** \$46,000

**Type:** Community Development Credit Union

**Contact:** Ms. Diane L. Ruzicka - (360) 496-5420

Timber Country Community Federal Credit Union of Morton WA has served employees of the timber industry in selected areas of Lewis County since 1975. Timber Country Community Federal Credit Union was granted a community charter in 1997 but has not been able to expand its market due to limited financial and human resources. The technical assistance award would allow it to expand membership in distressed areas of Lewis County; it would also allow the credit union to offer share draft account mortgage loans IRAs and financial literacy training.

**Union County Economic Development Corporation**

**Location:** Union, NJ

**Award:** \$50,000

**Type:** Microenterprise Fund

**Contact:** Mr. Adam Farrah - (908) 527-1166

Union County Economic Development Corporation (UCEDC) is a private non-profit corporation established in 1977. UCEDC provides loans and secondary technical support services to small businesses throughout Union County NJ. The technical assistance grant will be used to upgrade its computers and to provide staff training on general management financial management and business retention/expansion strategies.

**Utah Microenterprise Loan Fund (UMLF)**

**Location:** Salt Lake City, UT

**Award:** \$39,000

**Type:** Microenterprise Fund

**Contact:** Ms. Kathy J. Ricci - (801) 269-8408

The Utah Microenterprise Loan Fund (UMLF) was established in 1991 as a multi-bank community development corporation and is organized as a non-profit. UMLF provides microloans of up to \$10 000 to microentrepreneurs throughout Utah. The technical assistance grant will be used for technology purchases training and development of impact assessment methodology and marketing materials.

**Vermont Development Credit Union**

**Location:** Burlington, VT

**Award:** \$52,000

**Type:** Community Development Credit Union

**Contact:** Robert Morgan - (802) 865-3404

The Vermont Development Credit Union has served low-income individuals throughout the state of Vermont for ten years. It was an Awardee under the 1997 Core Component. The Vermont Development Credit Union provides consumer mortgage and small business loans and is developing an Individual Development Account program. The technical assistance grant will be used to upgrade office technologies provide training in organization/board development and strategic planning and obtain consulting services for social impact analysis of its lending and design of marketing materials.

**Washington Community Alliance for Self-Help**

**Location:** Seattle, WA

**Award:** \$40,000

**Type:** Microenterprise Fund

**Contact:** Peter W. Rose - (206) 729-8589

Washington CASH is a non-profit microenterprise development organization founded in 1995. It offers business training microloans business mentorship technical assistance and peer support to Low-Income entrepreneurs. It targets its programs primarily to Low-Income women of color in Tacoma and Seattle. The technical assistance award will be used to fund a variety of technical assistance activities including organizational development program development development of a capitalization strategy and technology upgrades.

**Washington Community Development Loan Fund**

**Location:** Seattle, WA

**Award:** \$50,000

**Type:** Housing/Facilities Loan Fund

**Contact:** Ms. Alice Shobe - (206) 358-1010

Washington Community Development Loan Fund (WCDLF) of Seattle WA finances and supports non-profit-sponsored housing and community development activities throughout the state of Washington. WCDLF requires its borrowers to serve low-income households; priority is given to projects serving at or below 50% of median income. The technical assistance award will be used for computer equipment and consulting services.

**WCHR Securities Inc.**

**Location:** Worcester, MA  
**Award:** \$41,000  
**Type:** Housing/Facilities Loan Fund  
**Contact:** Mr. Steve Cook - (508) 799-0233

Worcester Community Housing Resources Securities (WCHR Securities) is a non-profit corporation. It was incorporated in June of 1994 to operate a revolving loan fund program. WCHR Securities provides lending and financing services to low-income homebuyers and homeowners and small business owners in Worcester County Massachusetts. WCHR will use the technical assistance grant to address its internal capacity needs in the form of consulting services technology and staff and management training.

**Western Maine Finance**

**Location:** S. Paris, ME  
**Award:** \$50,000  
**Type:** Business Loan Fund  
**Contact:** Brett M. Doney - (207) 743-8830

Western Maine Finance previously named Growth Finance Corporation of Oxford Hills is a business loan fund that serves new and expanding enterprises in rural western Maine. Its primary products are small business loans most of which are for start-up expansion working capital and acquisitions. The organization has also begun to make loans to non-profits and commercial real estate loans. The technical assistance grant will help Western Maine Finance make better use of available information on its markets improve marketing materials design and develop a website improve its communications technologies and have staff trained in credit analysis and risk management.

**Western Massachusetts Enterprise Fund Inc.**

**Location:** Greenfield, MA  
**Award:** \$50,000  
**Type:** Microenterprise Fund  
**Contact:** Mr. Christopher Sikes - (413) 774-4033

Western Massachusetts Enterprise Fund Inc. (WMEF) of Greenfield MA has predominantly been engaged in micro lending since it was founded in 1990. WMEF has grown into a small business lender serving the needs micro businesses that grow into small businesses which have a need for greater levels of credit but are not yet of bankable size. The technical assistance grant will be used to develop a web site; for development of a marketing plan; on-site peer consultation with a CDFI; and board training and redevelopment.

**Wisconsin Women's Business Initiative Corporation**

**Location:** Milwaukee, WI  
**Award:** \$40,000  
**Type:** Microenterprise Fund  
**Contact:** Ms. Carol N. Maria - (414) 263-5450

Wisconsin Women's Business Initiative Corporation (WWBIC) was established in 1989. It is a microenterprise development organization that provides microenterprise training technical assistance and microloans. Among other things WWBIC also operates a SBA-sponsored Women's Business Center and a peer-lending program. WWBIC is considered to be the largest microlender in Wisconsin. The technical assistance award will be used for consulting and technology-related capacity needs.

**Women's Economic Self-Sufficiency Team**

**Location:** Albuquerque, NM

**Award:** \$47,000

**Type:** Microenterprise Fund

**Contact:** Agnes Noonan - (505) 241-4758

The Women's Economic Self Sufficiency Team (WESST) was founded in 1989 and is a non-profit microenterprise and microlending organization that targets low-income women and minorities throughout New Mexico. WESST provides clients financial assistance through its Revolving Loan Fund or by directing clients to other available resources. It also provides business consulting and technical training for start-up and existing businesses especially those with little or no formal business experience. The technical assistance grant will be used for staff development technology enhancement and program evaluation.

**Women's Economic Ventures of Santa Barbara**

**Location:** Santa Barbara, CA

**Award:** \$50,000

**Type:** Microenterprise Fund

**Contact:** Ms. Marsha Bailey - (805) 965-6073

Women's Economic Ventures of Santa Barbara (WEVSB) has provided microloans and business training since 1991. WEVSB was founded to promote opportunities for women achieve self-sufficiency and economic equality. 69% of its clients are low-income persons in the southern part of Santa Barbara County. The technical assistance grant would help WEVSB expand its efforts to include a new focus on the low-income and Latino populations of San Luis Obispo and Ventura Counties.

**Women's Venture Fund Inc.**

**Location:** New York, NY

**Award:** \$50,000

**Type:** Microenterprise Fund

**Contact:** Ms. Maria Semidei-Otero - (212) 732-7500

Women's Venture Fund (WVF) of New York NY is a non-profit organization founded in 1994 to serve the needs of aspiring businesswomen. Capital and technical assistance is provided particularly to women from low-income communities. WVF also offers entrepreneurial training courses and mentoring services to help its borrowers expand their businesses. The technical assistance award will be used for improving the capacity of WVF's staff developing marketing materials and improving the organization's internal systems.